

ADITYA DEGREE COLLEGE

(Affiliated to Adikavi Nannaya University, RJY | Approved by APSCHE)

Pentakota Road, S. Annavaram, **TUNI-533 401**, E.G.Dt., A.P., India.

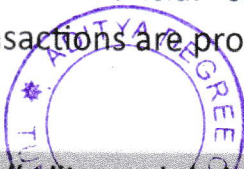
Institution has strategies for mobilization and optimal utilization from various sources (Government and Non-Government organizations) and it conducts internal and external financial audits regularly.

Aditya Degree College being a private institution, the major source of funds is collected in the form -of tuition fees from students, examination fees and management contribution for the effective functioning of the Institution. Apart from this any additional expenditure or any deficient funds will be borne by the Aditya Academy. The Institution keeps audit reports in accordance with the State Government's rules.

Tuition fee: The major source of the income for the institution is the tuition fee of the students

Internal audits are supervised by qualified Accountants, who ensure that all procedures and criteria established by management are strictly followed in the financial transactions. The accountants also ensure that transactions are recorded in accordance with purchasing processes and that purchases are approved by the appropriate authorities. Accountants conduct the procedural transaction and compliance audits and present reports to management with their comments, observations, and recommendations for corrective actions to guarantee proper compliance based on their findings.

Internal and external audits are carried out twice a year and once a year, respectively. The reports of the External and Internal Auditors By the management and given to the appropriate internal auditors. The Institute diligently follows the financial audit mechanism on a timely basis. Minor errors or omissions and commissions when pointed out by the audit team are immediately corrected/rectified and precautionary steps are taken to avoid recurrence of such errors in future. Aditya Degree College guarantees that correct financial checks and balances are in place, as well as ensuring transactions are properly recorded in books with proper authorization.



PRINCIPAL
ADITYA DEGREE COLLEGE