

MEMORANDUM OF UNDERSTANDING ON KNOWLEDGE SHARING PROGRAM

This Memorandum of Understanding (MoU) is made & entered into on 08.08.2019 between Aditya Degree College for Women, Kakinada (hereinafter referred as ADCWKKD) Whereas ADCWKKD is approved by APSCHE and affiliated to Adikavi Nannaya University, Rajamahendravaram and Lakshya International School, Kakinada affiliated to CBSE, New Delhi (hereinafter referred as LIS)

<u>Purpose</u>: The MoU is being signed with LIS as a partner to facilitate knowledge sharing program. This MoU between ADCWKKD and LIS will outline the coding skills to the students of LIS RIMS by the ADCWKKD trained students, in Coders HUB.

<u>Context</u>: LIS is working to improve the coding skills to its students and in the process LIS is exploring partnership with different stakeholders and has identified ADCWKKD as a potential partner.

As part of this MoU, both the parties hereto agree to the following respectively:

- 1. LIS has approached ADCWKKD to offer effective coding skills to its students.
- 2. ADCWKKD has considered LIS request and agreed to offer coding skills to the SSC and +2students of LIS at LIS campus by the students of ADCWKKD who have effectively trained on coding skills and latest technologies in coding in Coders HUB without disturbing their class work.
- 3. The transportation charges of the students should bear by LIS or reimburse the charges to the ADCWKKD students on actuals.
- 4. LIS agreed to pay the honorarium charges to the ADCWKKD on hourly basis.

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- 5. LIS agreed to utilize the services of ADCWKKD students without disturbing their classes.
- 6. Both the parties may terminate this MoU with the notice period of one month. In this context, both the parties have to discharge their obligation.
- 7. Any other terms and conditions will be agreed both the parties on mutual understanding.

VALIDITY: This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

RELATIONSHIP BETWEEN THE PARTIES: It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

For Aditya Degree College for Women

Authorized Signatory

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Aditya Degree College for Women

For Lakshya International School

Authorized Signatory

PRINCIPAL LAKSHYA SCHO UNDURU 533.434 Samalkot (M)