



Memorandum of Understanding

For students Internships

This Memorandum of Understanding (MoU) is made & entered into on 11.11.2018 between.

Aditya Degree College for Women, Kakinada (hereinafter referred as ADCWK) Whereas ADCWK is approved by APSCHE and affiliated to Adikavi Nannaya University, Rajamahendravaram and Manihamsa Global Trading LLP, H. NO. 8 2 311/C/2/B ROAD NO. 10, BANJARAHILLS HYDERABAD (hereinafter referred as MGT) whereas MGT doing wholesale trade business in the state of Telangana.

Purpose :

The MoU is being signed with MGT as a partner to facilitate internships for students enrolled for B.Com. students in Aditya Degree College, Kakinada. This MoU between ADCWK and MGT will outline the collaboration to facilitate internships for Students enrolled in ADCWK for the purpose of planning, promotion, and regulation of commerce education.

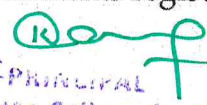
Context:

ADCWK is working to improve the employability of students and is planning to mandate internships for all the BBA. students enrolled in ADCWK. To facilitate internships for all such students, ADCWK is exploring partnership with different stakeholders and has identified MGT as a potential partner.

As part of this MoU, both the parties hereto agree to the following respectively:

1. MGT will make all the necessary resources (internships, free applications, counselling, and guidance) available to students registered through this partnership




Principal
Aditya Degree College for Women
KAKINADA

2. MGT will not charge any amount from ADCWK for offering internships.

3. As per the norms, MGT will pay the stipend to the B.Com. - students during the period of internship

4. Under this MoU MGT accepted to offer internships to B. Com. students during the 3 years course of study (in any semester of the student)

5. Both the parties may terminate this MoU with the notice period of one month. In this context, both the parties have to discharge their obligation.

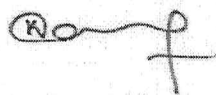
VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

For Aditya Degree College for Women



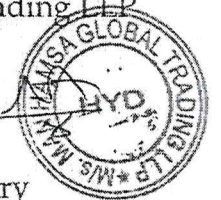
Authorized Signatory



For Manihamsa Global Trading LLP



Authorized Signatory



Principal

Aditya Degree College for Women
KAKINADA