

Date : 21.09.2017

PROJECT SANCTION ORDER

Sub: Financial Assistance for the project titled
" *Regional Development in Financial Institutions* "

Dear Sir,

With reference to your proposal submitted for the above said project title and subsequent discussions the undersigned had with your goodself, this is to inform that the above mentioned project proposal has been approved at a total cost of Rs.40,000/- (non recovering, if applicable and recovering) for duration of 4 years with an initial release of Rs.15,000/- subject to the following conditions.

1. Letter of consent to take up the project at the above cost.
2. You should submit your acceptance for the above said project for the above mentioned amount.
3. You should submit the detailed report of the project within the said duration from the date of this project sanctioned order.
4. The project work should be strictly as per your scope of work submitted. No deviations will be accepted.
5. The report should be kept confidential. Should not be disclosed to any third party.
6. An undertaking from the Organization/Institute/Principal Investigator that it has not obtained financial assistance from any other department of the Central/State Governments or from any agency for this similar project and the Institute is not blacklisted
7. Procurement of assets (if required) as per the institutional purchase policy under intimation to us.
8. The institute should maintain separate audited account for the project and the entire amount of grant will be kept separate.
9. A certificate to this effect shall have to be submitted along with Statement of expenditure/ utilization Certificate for considering subsequent release of grant/closure of project accounts.
10. The permanent assets/equipment procured if any, in the project should be used by the intended beneficiaries even after completion of project tenure.
11. You are advised to inform on whose name the financial transactions would be made.
12. The release of the grant will be subject to declaration by the Organization/Principal Investigator. The Utilization Certificate of the previous released amount(s) should be submitted duly certified by the Chartered Accountant of the institutions for further release of sanctioned financial assistance.
13. The release of the grant would be from time to time against submission of utilization certificate for the previous released amount.

Expecting the best services.

Yours sincerely

For AXIS BANK LTD.,

Authorised Signatory




PRINICIPAL
Aditya Degree College
KAKINADA

To
Sri. G.V. Nagarwar Rao
Department of Commerce & Management
Aditya Degree College
Kakinada